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blanket form and the usual and customary restrictive covenants and utility easements applicable to KNOLLWOOD HEIGHTS Subdivision and further subject to the existing construction loan on said property due Security Federal Savings and Loan Association. In the event that the Seller is unable to deliver a marketable title to the Buyers in and to said property at closing as above provided, the Buyers shall have the full right to take all necessary action to clear said title and to deduct expenses thereof, including payment for liens, taxes and other assessments due against said property and to deduct the costs therefrom from any funds due and payable hereunder to the Seller or at the option of the Buyers, to compel the Seller to pay all such sums at closing.

IN THE PRESENCE OF:

Flynn Of While

SATTERFIELD BUILDERS, INC.

BY: Its Van Jaux SELLER

Salle Harin

Betty M. Josey/

BUYERS

(Continued on next page)